Introduced by Assembly Member Achadjian

February 22, 2012

An act to amend Section 14000 of the Financial Code, relating to credit unions.

LEGISLATIVE COUNSEL'S DIGEST

AB 1876, as introduced, Achadjian. Credit unions.

Existing law provides for the organization and regulation of credit unions by the Department of Financial Institutions. Existing law entitles those provisions the California Credit Union Law.

This bill would make technical, nonsubstantive changes to that title.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 14000 of the Financial Code is amended
- 2 to read:
- 3 14000. This division shall be known as the "California"
- 4 California Credit Union-Law." Law.